

Independent auditors' report

For members of LANDE Platform Ltd.

Our opinion on the financial statements

We have audited the accompanying financial statements of LANDE Platform Ltd (the "Company") set out on pages 5 to 13 of the Annual Report

audit The accompanying financial statements include:

- the balance sheet at 31 December 2024,
- the income statement for the year ended 31 December 2024,
- notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of LANDE Platform Ltd as at 31 December 2024 and of the financial performance of its activities for the year ended 31 December 2024 in accordance with the Annual Accounts and Consolidated Annual Reports Law of the Republic of Latvia ("Annual Accounts and Consolidated Annual Reports Law").

Grounds for the opinion

In accordance with the Law on Audit Services of the Republic of Latvia (the "Audit Services Law"), we conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Statements* section of our report.

We are independent of the Company in accordance with the requirements of the International Code of Ethics for Professional Accountants (including the International Independence Standards) issued by the International Ethics Standards Board for Accountants and the independence requirements of the Audit Services Law applicable to our audit of the financial statements in the Republic of Latvia. We have also complied with the other professional ethical principles and objectivity requirements of the International Code of Ethics for Professional Accountants (including the International Independence Standards) and the Audit Services Law.

We believe that the audit evidence we have obtained provides a reasonable and appropriate basis for our opinion.

Reporting other information

Other information is the responsibility of the Company's management. Other information consists of:

- information about the Company set out on page 3 of the attached Annual Report,
- the management report presented on page 4 of the attached annual report.

Our opinion on the financial statements does not extend to, and we make no representation about, the other information contained in the annual report, except as set out in the *Other reporting requirements under the laws of the Republic of Latvia* section of our report.

In connection with an audit of financial statements, our responsibility is to read other information and, in doing so, to consider whether that other information is materially different from the information in the financial statements or from our knowledge obtained in the audit and whether it contains any other material misstatements.

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If, on the basis of our work and taking into account our knowledge and understanding of the Company and its operating environment obtained during the audit, we conclude that there are material inconsistencies in other information, we are required to report those circumstances. No reportable circumstances have come to our attention.

Other reporting requirements in accordance with the requirements of the legislation of the Republic of Latvia

In addition, under the Audit Services Act, we are required to express an opinion on whether the Management Report has been prepared in accordance with the requirements of the regulatory enactment governing its preparation, the Annual Accounts and Consolidated Annual Accounts Act.

Based solely on our audit procedures, in our opinion:

- the information provided in the management report for the year for which the financial statements are prepared is consistent with the financial statements; and
- The management report is prepared in accordance with the requirements of the Annual Accounts and Consolidated Annual Accounts Act.

Responsibilities of management and those charged with oversight of the Company for financial reporting

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Annual Accounts and Consolidated Annual Accounts Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to assess the Company's ability to continue as a going concern, disclosing, as appropriate, circumstances relevant to the Company's ability to continue as a going concern and the application of the going concern basis, unless management plans to liquidate or dissolve the Company or has no realistic alternative but to liquidate or dissolve the Company.

Those charged with oversight of the Company are responsible for overseeing the Company's financial reporting process.

Auditor's responsibility for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to error or fraud, and to issue an auditor's report that includes an opinion. A reasonable assurance is a high level of assurance, but it does not guarantee that an audit performed in accordance with ISAs will always detect a material misstatement, if any. Non-conformities may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions that users make on the basis of these financial statements.

When we audit in accordance with ISAs, we make professional judgements and maintain professional scepticism throughout the audit process. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures to mitigate those risks and obtain audit evidence that provides a reasonable and appropriate basis for our opinion. The risk of non-detection of material misstatements due to fraud is higher than the risk of non-detection of material misstatements due to error because fraud may involve collusion, falsification of documents, deliberate omissions, misrepresentations or breaches of internal control;

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- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- assess the appropriateness of accounting policies used and the reasonableness of accounting estimates and disclosures made by management;
- we conclude on the appropriateness of the going concern basis applied by management and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt about the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, the auditors' report focuses on the disclosures in the financial statements about those circumstances or, if no such disclosures are made, we issue a modified opinion. Our conclusions are based on audit evidence obtained up to the date of the auditors' report. However, future events or circumstances may cause the Company to discontinue its operations;
- assessing the overall structure and content of the financial statements, including disclosures and notes, and whether the financial statements present fairly the underlying transactions and events.

We communicate with those charged with oversight of the Company and, among other things, provide information on the planned scope and timing of the audit and on significant audit observations, including significant deficiencies in internal control, that we identify during the audit.

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Olga Kuzmicha
Member of the Management Board
Certified Auditor of the Republic
of Latvia Certificate No 207

Riga, Latvia
29 May 2025

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